

Accounting Business Reporting For Decision Making

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Management accounting - Wikipedia

Management accountants (also called managerial accountants) look at the events that happen in and around a business while considering the needs of the business. From this, data and estimates emerge. Cost accounting is the process of translating these estimates and data into knowledge that will ultimately be used to guide decision-making.

Accounting - Wikipedia

Accounting, also known as accountancy, is the measurement, processing, and communication of financial and non financial information about economic entities such as businesses and corporations. Accounting, which has been called the "language of business", measures the results of an organization's economic activities and conveys this information to a variety of users, ...

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Financial accounting aims at delivering the fair and accurate image of financial affairs of business to all its stakeholders. It is done in accordance with rules provided by GAAP or IFRS. It is an important tool for management in their decision making as they depend on financial reports for decision making and forecasting purposes.

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